

Message Text

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ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 TRSE-00 AGR-05 AID-05 EUR-12

SP-02 L-03 IGA-02 CIAE-00 INR-07 NSAE-00 OMB-01 /055 W

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P 031045Z FEB 76

FM AMEMBASSY DACCA

TO SECSTATE WASHDC PRIORITY 9614

C O N F I D E N T I A L DACCA 0614

PASS TO AID

E.O. 11652: GDS

TAGS: ETRD, EAGR, BG

SUBJECT: REPAYMENT OF SOVIET WHEAT LOAN

REF: A. STATE 23783, B. 75 DACCA 5837, C. 75 DACCA 4012,
D. 75 STATE 191420

1. AGRICULTURAL ATTACHE AND ECON/COMMERCIAL OFFICER CALLED ON SYEDUZZAMAN, SECRETARY, MINISTRY OF PLANNING FEBRUARY 2 TO SEEK QTE FIRM STATEMENT UNQTE REQUESTED IN REF A. SYEDUZZAMAN SAID NO REPAYMENT IN ANY FORM WILL TAKE PLACE PRIOR TO JUNE 30, 1976, BUT HE WAS UNABLE TO MAKE SUCH A STATEMENT FOR THE INTERIM QUARTER. HE EXPLAINED THAT THE SOVIETS HAD EXTENDED THE DEADLINE FOR THE FIRST REPAYMENT UNTIL SEPTEMBER 30, 1976 AND THAT REPAYMENT IN KIND OR CASH WOULD HAVE TO BE MADE BY THAT DATE. THE BDG'S DECISION TO REPAY IN CASH OR KIND WILL BE BASED ON THE PRICE OF AUEAT AT THE TIME OF REPAYMENT (IF WHEAT PRICE IS \$160 PER METRIC TON OR HIGHER CASH REPAYMENT WILL BE LESS COSTLY THAN REPAYMENT IN KIND). THE SECRETARY RULED OUT FURTHER NEGOTIATIONS OR DELAYS IN REPAYMENT.

2. SYEDUZZAMAN ARGUED THAT THE BDG WISHED TO TREAT THE SOVIET REPAYMENT IN THE SAME WAY THAT THEY TREATED PAYMENTS FOR FOOD ASSISTANCE FROM OTHER COUNTRIES. THAT IS, THE BDG WISHED TO MEET ITS OBLIGATIONS AS AGREED UPON WITH DONOR COUNTRIES. HE STATED THAT IT WAS DIFFICULT FOR HIM TO UNDERSTAND THE DIFFERENCE BETWEEN THE LARGE REPAYMENTS MADE TO AUSTRALIA AND CANADA FOR FOODGRAIN

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ASSISTANCE AND THIS REPAYMENT AGREEMENT WITH THE SOVIETS. SYEDUZZAMAN

FURTHER STATED THAT THE BDG MADE THE ORIGINAL COMMITMENT WITH THE
KNOWLEDGE OF THE USG.
BOSTER

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NNN

Message Attributes

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Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WHEAT, LOANS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: saccheem
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Comment: n/a
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Margaret P. Grafeld
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04 MAY 2006

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TAGS: ETRD, EAGR, EPAP, UR, BG
To: STATE
Type: TE
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